

AccountMate's Accounts Payable Payment Automation feature gives users a secure and convenient way to pay vendors online through REPAY payments provider. Users set up for each company the bank account(s) to be registered with REPAY for use in AP payment automation. Automated payment transactions can be automatically uploaded to the REPAY online payment portal when running Print Computer Checks or manually approved before being uploaded to the payment portal. REPAY directly pays the vendors based on their preferred method (i.e., check, credit card, or ACH) and is responsible for maintaining the vendors' banking information. With this feature, users can save ample time, money, and effort from managing vendor accounts; thus, they can focus more on fostering vendor relationships.

AccountMate 13 for SQL or Express Accounts Payable Payment Automation

Provide Secure and Convenient Means to Pay Vendors Online

With the Accounts Payable (AP) Payment Automation feature, users now have a safe and convenient means to pay their vendors online through REPAY, a trusted payment solutions provider. Users can access the online payment portal anytime to review the payment transactions uploaded to REPAY for processing. REPAY processes the vendor payments on the users' behalf. Users never have to bear the responsibility of safekeeping the vendors' critical banking information and never have to share their credit card/banking information with the vendors, thereby eliminating security concerns while getting their vendors paid promptly and effortlessly.

Group	Status	Submission Time	Total Amount
1000000162	Waiting Funds	5/03/2024, 11:34:18 AM	\$1,347.47
1000000161	Waiting Funds	5/03/2024, 11:28:15 AM	\$7,208.72
1000000160	Waiting Funds	5/03/2024, 11:17:31 AM	\$9,769.74

REPAY Online Vendor Payment Portal

Save Time and Money on Business-to-Business Payments

AccountMate's AP Payment Automation feature helps save substantial time and money on Business-to-Business (B2B) payments. This feature eliminates the tedious and time-consuming manual and paper-heavy process of printing checks or generating ACH files. Savings come in the form of reduced costs on check printing and ACH payment processing as well as rebates from credit card payments.

Set Up Bank Accounts for Use in AP Payment Automation Transactions

For each company, users must designate bank accounts that are registered with REPAY for use in the AP payment automation transactions. REPAY assigns to each of these registered bank accounts a Customer ID. REPAY takes the funds from the registered bank accounts to cover payments issued to the company's vendors.

Set Up Vendors for AP Payment Automation

Users can set up the vendor records for REPAY payment processing. This becomes the default when AP invoices are recorded for those vendors; however, users have the flexibility to deactivate the setting for specific AP invoices and reactivate it when manually applying payment to those AP invoices.

Automatically Send Payment Transactions to REPAY

If users choose the Approve Payment Automatically option in Payment Automation Setup, the invoices set for automated payment processing are automatically uploaded to the REPAY online payment portal when users run the Print Computer Check function in AccountMate's Accounts Payable module. Otherwise, users have the option to upload the transactions to the REPAY payment portal after they are reviewed by an authorized party using the Approve Automated Payment function.

Partnership with REPAY – a Trusted Name in Financial Technology and Payment Solutions

AccountMate has partnered with REPAY to provide our users with this service. Users must separately register with REPAY each company that wants to use the AP Payment Automation feature. Once registered, each company will be given unique login information to upload AP payment automation details and generate reports from the REPAY online payment portal. REPAY works directly with the vendors to maintain up-to-date vendor banking information.

Seamlessly Integrates with AccountMate Accounts Payable and Bank Reconciliation Modules

- Users can set the vendor records and AP invoices for REPAY payment processing anytime as needed.
- Vendors can still be paid in their preferred payment method—whether by check, credit card, or direct deposit (i.e., ACH).
- The Reconcile Bank Account function displays the AP payment automation transactions in batches. Various reports that include automated payments (e.g., Automated Payment Report, Check Register Report, etc.) can be used to facilitate a seamless bank reconciliation.

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