

AccountMate's Consolidated Ledger (CL) module provides the ability to quickly combine several companies' account balances and budgets into a single unified ledger to present consolidated financial statements and budget reports.

Creating a consolidated ledger is simple. Just specify which companies are subsidiaries and designate a parent company that will generate consolidated reports. Each subsidiary company's General Ledger (GL) accounts and fiscal periods are mapped to those of its parent so that financial data can be seamlessly transferred to the parent company. This module's simplicity and flexibility makes it a valuable financial tool.

AccountMate 12 for LAN Consolidated Ledger Module

Unlimited Number of Subsidiaries

AccountMate supports as many subsidiary companies as desired for each parent company.

Automatic Account Mapping Options

Users can automatically map the subsidiary company's GL Account IDs that are identical to the parent company's accounts. Users can also map the subsidiary company's GL Account IDs to the parent company's accounts that have the same major segment value (e.g. Account #). Finally, users can map one parent company GL Account ID to a range of GL Account IDs in the subsidiary company.

Automatic Account Mapping dialog box showing mapping options. The dialog includes fields for Subsidiary Company and Parent Company, radio buttons for mapping methods (Map Like Accounts Automatically, Map Using Segment Values, Map 1 Consolidating Parent Co. Acct to Multiple Subsidiary Co. Accts), and fields for mapping from a Parent Company GL Account ID (110100-000-00) to a range of Multiple Subsidiary Company GL Accounts (From: 110100-000-00, To: 110400-000-00). The mapped account is identified as Cash In Bank - General.

Automatic Account Mapping

Fiscal Period Mapping

AccountMate provides the ability to map each subsidiary company's fiscal periods to those of its parent. This is especially useful when a subsidiary company's fiscal year spans a date range that is different from the parent company's fiscal year.

Consolidate Account and Budget Balances

Users can consolidate budget amounts as well as account balances, providing a more effective way of managing the business.

Internal Checks Help Prevent Consolidation Errors

AccountMate checks for any problems that will affect consolidation such as accounts or fiscal periods that have not been mapped. If a problem is detected, consolidation is aborted giving users the ability to resolve the problem while preventing defective data from affecting the parent company's account balances and/or budget.

Consolidation Control Totals

The net retained earnings value consolidated from a subsidiary company's accounts or budget can be displayed to be verified against the expected control amount.

Unlimited Amount of Consolidations per Period

Users can consolidate each subsidiary company's GL data to its parent company's GL at any time in order to get up-to-date financial information. During year-end closing, AccountMate automatically performs a final consolidation of the subsidiary company's prior year GL account balances. Moreover, users can choose to undo consolidation of the subsidiary company's financial data as long as Fiscal Year-End Closing had not been performed for the subsidiary.

Posting Period Restrictions

Users can restrict postings and consolidations to any period in the parent company. This helps maintain the integrity of GL data that has already been included in consolidated reports.

Other Features

- Change a company's setting from no consolidation to either a parent or subsidiary account status for consolidation
- Review date and time of previous consolidation

AccountMate Software Corporation

1445 Technology Lane | Suite A5 | Petaluma, California 94954 | USA
800-877-8896 | 707-774-7500 | www.accountmate.com